



REPUBLIC OF NAMIBIA

**MINISTRY OF FINANCE AND PUBLIC ENTERPRISES**

Tel.: (00 264 61) 209 9111

Fax: (00 264 61) 230 179

Enquiries: Mr. F Brand (061-2099404)

Head Office,  
Moltke Street,  
Private Bag 13295,  
WINDHOEK  
26 March 2024

Our Ref: ..... Your Ref: .....

**Accounting Officers**

**All Public Entities**

Dear Accounting Officers,

**DIRECTIVE: GENERAL EXEMPTION IN TERMS OF SECTION 4(2) OF THE PUBLIC PROCUREMENT ACT, 2015, IN RESPECT OF THE PROCUREMENT OF FINANCIAL PRODUCTS AND SERVICES BY PUBLIC ENTITIES**

1. The above-captioned matter refers.
2. I have observed that there has been an increased number of requests for exemptions and clarifications on the application of the Public Procurement Act, 2015 (Act No. 15 of 2015) ("the Act") to the procurement of financial products and services by public entities.
3. I have further noted that the increased number of request for exemptions and clarifications relating to the procurement referred to above is a result of lack of guidelines on the procedures to be followed in the procurement of financial products and services.
4. In view of the above, and in order to facilitate the acquisition of financial products and services by public entities without creating a bottleneck, I hereby, in terms of section 4(2) of the Act, grant a general exemption to public entities from the application of section 3(a) of the Act in respect of the procurement of all financial products and services until such a time that guidelines thereto, have been developed and issued.
5. Public entities are encouraged to exercise due diligence when acquiring financial services and products to ensure that value for money is attained at all times.

Please accept the assurance of my highest consideration.

**IPUMBU SHIMI, MP**  
**MINISTER**

